

COMMODITY OUTLOOK

Daily Commodity Market Updates

Key headlines:

- Oil Mixed, Proceeds with Caution Over Emerging Signs of Supply Tightness
- Gold Holds Three-Day Advance as Investors Weigh Stimulus Outlook
- Crude Oil Prices Hit Fresh 13-Month Highs as Libyan Exports Fall

Chart of the day:

MCX:ZINC1!, 1D 215.00 ▲ +4.15 (+1.97%) O:211.25 H:215.40 L:211.00 C:215.00



The daily chart of zinc is indicating bullish trend as making higher highs and higher low with good buying volume breaking the consolidation so one can go long in it.

Technical View:

- Bullion: Day trend is indicating mixed move in the Gold and silver.
- Energy: Day trend is indicating upside move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48652	48443	48196	47987	47740	47531	47284	SIDEWAYS
SILVER	72089	71332	70514	69757	68939	68182	67364	SIDEWAYS
BULLDEX	15503	15414	15310	15221	15117	15028	14924	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4395	4336	4297	4238	4199	4140	4101	AT RESISTANCE
NATURALGAS	221.4	217.6	211.3	207.5	201.2	197.4	191.1	SIDEWAYS

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	170.2	168.7	167.8	166.3	165.4	163.9	163.0	UPTREND
NICKEL	1356.7	1348.9	1343.9	1336.1	1331.1	1323.3	1318.3	UPTREND
ZINC	221.0	218.2	216.6	213.8	212.2	209.4	207.8	UPTREND
COPPER	641.8	636.0	632.8	627.0	623.7	617.9	614.7	UPTREND
LEAD	169.0	168.1	167.1	166.1	165.1	164.2	163.2	SIDEWAYS
METLDEX	14179.3	14084.7	14030.3	13935.7	13881.3	13786.7	13732.3	UPTREND

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar wallows at two-week low; bitcoin steadies after surge past \$48,000
- GBP/USD Tops \$1.80 on Bets for Faster Recovery
- EU to ask for more time to ratify Brexit trade deal, Frost says

Chart of the day:

FX_IDC:EURINR, 1D 88.2545 ▲ +0.3729 (+0.42%) O:87.8900 H:88.3187 L:87.8677 C:88.2545



The day trend in EURINR is showing strength from the support making higher highs and higher low with good buying volume which indicates buy signal.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.25	73.16	73.10	73.01	72.94	72.85	72.79	AT SUPPORT
GBPINR	88.89	88.68	88.52	88.31	88.16	87.95	87.79	SIDEWAYS
EURINR	100.79	100.71	100.61	100.53	100.43	100.35	100.25	SIDEWAYS
JPYINR	70.43	70.15	69.95	69.67	69.47	69.19	68.99	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2161	1.2136	1.2120	1.2095	1.2079	1.2054	1.2038	AT SUPPORT
GBPUSD	1.3798	1.3787	1.3776	1.3765	1.3754	1.3743	1.3732	SIDEWAYS
USDJPY	105.2967	105.1433	104.9467	104.7933	104.5967	104.4433	104.2467	SIDEWAYS

Important Data Today:

- USD 7:00PM CPI m/m, Core CPI m/m
- USD 9:00PM Crude Oil Inventories
- GBP 10:30PM BOE Gov Bailey Speaks

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